

TOWN OF SCRIBA

MUNICIPAL BUILDING
42 CREAMERY ROAD
OSWEGO, NEW YORK 13126



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(315) AREA CODE

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SUPERVISOR
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TOWN CLERK
343-3375

BOARD OF ASSESSORS
343-3894

BUILDINGS & GROUNDS
342-6894

BUILDING INSPECTOR
343-3375

DOG CONTROL OFFICER
342-4016

HISTORIAN
342-6420

HIGHWAY DEPARTMENT
343-3036

JUSTICE COURT
343-3250, 343-1503

PLANNING BOARD
343-3375

RECREATION DIRECTOR
343-1853

S.A.C.C.
342-6919

TAX COLLECTOR
342-6342

WATER DEPARTMENT
342-6342

PRESS RELEASE

May 4, 2010

Tentative Tax Agreement Reached on Nine Mile Point Unit 1

SCRIBA, NY -- The negotiating team for the Town of Scriba, County of Oswego and Oswego City School District has reached a tentative tax agreement with Constellation Energy Nuclear Group regarding the Nine Mile Point Unit 1 nuclear power plant.

The tentative agreement is for one year and increases the plant's tax payments from \$4 million to \$11 million. Unit 1, a boiling water reactor, is the smallest and oldest of the three nuclear plants at Nine Mile Point.

"From the outset we've said our goal is to ensure that the nuclear plants pay their fair share of taxes," said Town Supervisor Ken Burdick. "This agreement sets us on course to do just that."

Negotiators for both sides reached a tentative one-year agreement after a round of discussions late last week.

"This tentative agreement allows the parties to move forward productively with discussions during the coming year, while at the same time providing the tax jurisdictions with additional revenues to assist them in providing essential services to the public," said Sam Belcher, Site Vice President for CENG's Nine

Mile Point Nuclear Station. "We are pleased to continue with our history of

community partnership and corporate responsibility."

The town placed Nine Mile Unit 1 on the exempt portion of the tentative

tax roll May 1 at a value of \$600 million, based upon input from the appraisal

firm George Sanconcy, PE, LLC. The firm is a nationally recognized appraiser of

nuclear facilities. The previous value was listed as \$187 million.

The town also placed the James A. FitzPatrick Nuclear Plant, owned by

Entergy, on the tentative tax roll at a value of \$950 million. Its previous value

was listed as \$247 million. No tentative agreement has been reached with

Entergy, although negotiations continue.

The value on the tentative roll for Nine Mile Unit 2 remains unchanged,

because that plant's tax agreement does not expire until the end of 2011.

The Town of Scriba held a special meeting of the town board Monday

morning to simultaneously inform the governing boards of the town, Oswego

County and Oswego school district of the details of the tentative agreement. This

was an informational session only. No votes regarding the tentative agreement

were taken. Each governing board will need to consider and vote on the tentative

agreement separately at their own meetings at a later date.

All press questions are to be directed to Kevin Caraccioli, counsel to the

Town of Scriba, the assessing unit, at 343-1939.